

Revenue

		FY 2018-2019 Actual Revenue	FY 2019-2020 Approved Budget	FY 2019-2020 YTD Revenue 2/20/2020	FY 2020-2021 Proposed Revenue
2-100-10-0000-103	Interest - Taxes	48,845	35,000	24,408	40,000
2-100-10-0000-104	Liens - Taxes	1,344	1,200	3,875	2,000
2-100-10-0000-108	Prior Year	103,628	100,000	64,664	100,000
2-100-10-0000-109	NSF/DMV/Fees	0	0		0
2-100-10-0000-110	Supp MV				
2-100-20-0000-203	Boat Registration	0	0	0	0
2-100-20-0000-209	PILOT - state property	9,631	9,631	9,631	9,631
2-100-20-0000-211	Veteran's Tax Relief	1,106	0	1,129	0
2-100-20-0000-213	Circuit Breaker	0	0	0	0
2-100-20-0000-221	Manufacturer's grant	0	0	0	0
2-100-20-0000-222	Municipal grants in aid	2,620	2,620	0	2,620
2-100-20-0000-223	Mash-Pequot Funds	6,680	6,680	2,227	6,680
2-100-20-0000-226	State Miscellaneous	1,845	3,000	1,975	2,500
2-100-20-0000-227	Municipal stabilization	43,820	43,820	43,820	43,820
2-100-20-0000-238	Disabled Programs	476	450	372	400
2-100-20-0000-239	Telephone Access	4,790	5,000	0	5,000
2-100-20-0900-219	ECS	2,132,347	1,921,253	1,032,498	2,004,782
2-100-20-0900-225	Transportation grant	0	0		0
2-100-30-0000-303	Investment Interest	52,301	25,000	30,635	40,000
2-100-40-0100-401	Pistol Permits	0	500	0	0
2-100-40-0100-407	Town Clerk Fees	59,441	45,000	40,508	50,000
2-100-40-0100-409	Dial-A-Ride	9,694		0	0
2-100-40-0700-413	Transfer Station	36,460	36,000	22,120	30,000
2-100-40-0700-415	Waste Redemption	1,786	500	544	1,000
2-100-40-0800-405	Building Department	41,925	32,000	23,244	35,000
2-100-80-0000-801	Miscellaneous	38,666	3,000	5,653	3,000
2-100-80-0000-803	Rentals	1,500	1,500	1,163	1,500
Total Estimated Revenue			2,272,154		2,377,933
Use of fund balance			976,000		500,000

Mil Rate Calculation

	FY 2019-2020	FY 2020-2021
Total Expenditures	12,368,158	13,193,578
Total Estimated Revenue	2,272,154	2,377,933
Use of fund balance	976,000	500,000
Abatements/Exemptions	35,000	35,000
To be raised by taxes	9,155,004	10,350,645
Est Taxable Grand List (includes MVS)	261,628,738	264,303,354
1 mil	261,629	264,303
Estimated Mil Rate	34.99	39.16
Per cent mil rate increase		11.92%

Mil Rate Calculation - proposed revisions

	FY 2019-2020	FY 2020-2021
Total Expenditures	12,368,158	12,558,573
Total Estimated Revenue	2,272,154	2,377,933
Use of existing fund balance	976,000	415,000
Abatements/Exemptions	35,000	35,000
reallocated existing funds to fund balance	0	365,400
To be raised by taxes	9,155,004	9,435,240
Est Taxable Grand List (includes MVS)	261,628,738	264,303,354
1 mil	261,629	264,303
Estimated Mil Rate	34.99	35.70
Per cent mil rate increase		2.02%

budget by entity	fy2019-20	fy 2020-21	difference \$	difference %
Andover Elementary	4,065,000	3,865,000	(200,000)	-4.9%
RHAM	4,890,623	5,285,208	394,585	8.1%
TOWN budget	3,412,535	3,408,365	(4,170)	-0.1%
total by taxation	9,155,004	9,435,240	(280,236)	3.1%