



January 30, 2024

Town of Andover

*Proposed  
2024 Roadside Mower  
Lease Quote*



**Re: Tax Exempt Municipal Lease Proposal**

Dear Sir or Madam:

Lease Servicing Center, Inc. dba NCL Government Capital ("NCL") is pleased to propose to Town of Andover the following Tax Exempt Municipal Lease transaction as outlined below. Under this transaction, Town of Andover would enter into a Tax Exempt Municipal Lease agreement with NCL for the purpose of acquiring John Deere 6110M with Mower. This transaction is subject to formal review and approval by both the Lessor and Lessee.

<b>LESSEE:</b>	Town of Andover	
<b>LESSOR:</b>	Lease Servicing Center, Inc. dba NCL Government Capital	
<b>EQUIPMENT:</b>	John Deere 6110M with Mower	
<b>EQUIPMENT COST:</b>	\$203,874.41	
<b>DOWN PAYMENT / TRADE-IN:</b>	<u>\$0.00</u>	
<b>AMOUNT FINANCED:</b>	\$203,874.41	
<b>FUNDING DATE:</b>	February 28, 2024	
<b>DEFERRAL DAYS:</b>	151	
<b>FIRST PAYMENT DUE:</b>	July 28, 2024	
<b>TERM:</b>	5 Years	<b>MAX USAGE:</b>
<b>ANNUAL LEASE PAYMENTS:</b>	\$47,327.76	
<b>ALTERNATIVE LEASE OPTIONS:</b>		