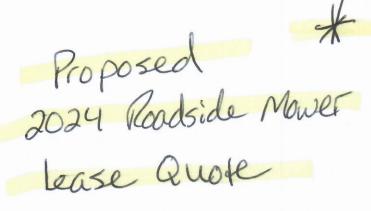


January 30, 2024

Town of Andover





Re: Tax Exempt Municipal Lease Proposal

Dear Sir or Madam:

Lease Servicing Center, Inc. dba NCL Government Capital ("NCL") is pleased to propose to Town of Andover the following Tax Exempt Municipal Lease transaction as outlined below. Under this transaction, Town of Andover would enter into a Tax Exempt Municipal Lease agreement with NCL for the purpose of acquiring John Deere 6110M with Mower. This transaction is subject to formal review and approval by both the Lessor and Lessee.

LESSEE:

Town of Andover

LESSOR:

Lease Servicing Center, Inc. dba NCL Government Capital

EQUIPMENT:

John Deere 6110M with Mower

EQUIPMENT COST:

\$203,874.41

DOWN PAYMENT / TRADE-IN:

\$0.00

AMOUNT FINANCED:

\$203,874.41

FUNDING DATE:

February 28, 2024

DEFERRAL DAYS:

151

FIRST PAYMENT DUE:

July 28, 2024

TERM:

5 Years

MAX USAGE:

ANNUAL LEASE PAYMENTS:

\$47,327.76

ALTERNATIVE LEASE OPTIONS: