

ORDINANCE AUTHORIZING ABATEMENT OF TAXES

ON HOUSING FOR LOW OR MODERATE-INCOME PERSONS

Pursuant to Connecticut General Statutes section 8-215, the Town of Andover hereby allows for the abatement in whole or in part of real property taxes on any housing owned and operated by a nonprofit entity and used solely for low or moderate-income persons or families on the terms and conditions provided herein.

The Board of Selectmen of the Town of Andover may authorize a partial or entire abatement of real property taxes on housing owned by a nonprofit entity and used solely for low or moderate income persons or families, provided that the abatement serves one or more of the following purposes:

1. To reduce rents below the levels which would be achieved in the absence of such abatement and improve the quality and design of such housing;
2. To effect occupancy of such housing by persons and families of varying income levels within limits determined by the Commissioner of Housing by regulation; or
3. To provide necessary related facilities or services in such housing.

Any such abatement shall be made pursuant to a contract between the Town of Andover and the owner of any such housing, which contract shall provide the terms of such abatement, that moneys equal to the amount of such abatement shall be used for any one or more of the purposes herein stated, and that such abatement shall terminate at any time when such housing is not solely for low or moderate-income persons or families.