

Mil Rate Calculation			
	FY 2019-2020	FY 2020-2021	FY 2021-2022
Total Expenditures	12,368,158	12,535,377	12,656,038
Total Estimated Revenue	2,272,154	2,377,933	2,335,005
Use of fund balance	976,000	415,000	250,000
Abatements/Exemptions	35,000	35,000	35,000
reallocation of existing funds to fund balance*	0	365,400	
To be raised by taxes	9,155,004	9,412,044	10,036,033
Est Taxable Grand List (includes MVS)	261,628,738	264,313,000	271,445,600
1 mil	261,629	264,313	271,446
Estimated Mil Rate	34.99	35.61	36.97
Per cent mil rate increase		1.76%	3.83%

Tax Level Scenarios							
Increase	6.5%	6.0%	5.5%	5.0%	4.5%	4.0%	
Tax Revenue	\$ 10,294,339	\$ 10,246,009	\$ 10,197,679	\$ 10,149,349	\$ 10,101,018	\$ 10,052,688	
Current Overage	\$ (258,306)	\$ (209,976)	\$ (161,645)	\$ (113,315)	\$ (64,985)	\$ (16,655)	
Mils	37.92	37.75	37.57	37.39	37.21	37.03	
	2.31	2.14	1.96	1.78	1.60	1.42	

budget by entity	FY 2019-20	FY 2020-21	difference \$ difference %		FY 2021-22	difference \$ difference %	
Andover Elementary	4,065,000	3,902,400	(162,600)	-4.0%	4,078,008	175,608	4.5%
AES Debt Service	100,845	96,548			93,000	(3,548)	-3.7%
RHAM	4,890,623	5,227,811	337,188	6.9%	5,119,757	(108,054)	-2.1%
TOWN budget	3,311,690	3,405,166	93,476	2.82%	3,458,273	53,107	1.6%
fund balance used	976,000	780,000	(196,000)		250,000	(530,000)	-67.9%
total by taxation	9,155,004	9,410,043	255,039	2.8%	10,036,033	625,990	6.7%