

Town of Andover, Connecticut

Annual Budget Public Hearing

April 20, 2016

BOARD OF FINANCE

Georgette Conrad
Linda Fish
Nathaniel Houle
Adrian Mandeville
Jeff Murray
Eric Shevchenko
Daniel Warren, Chairman

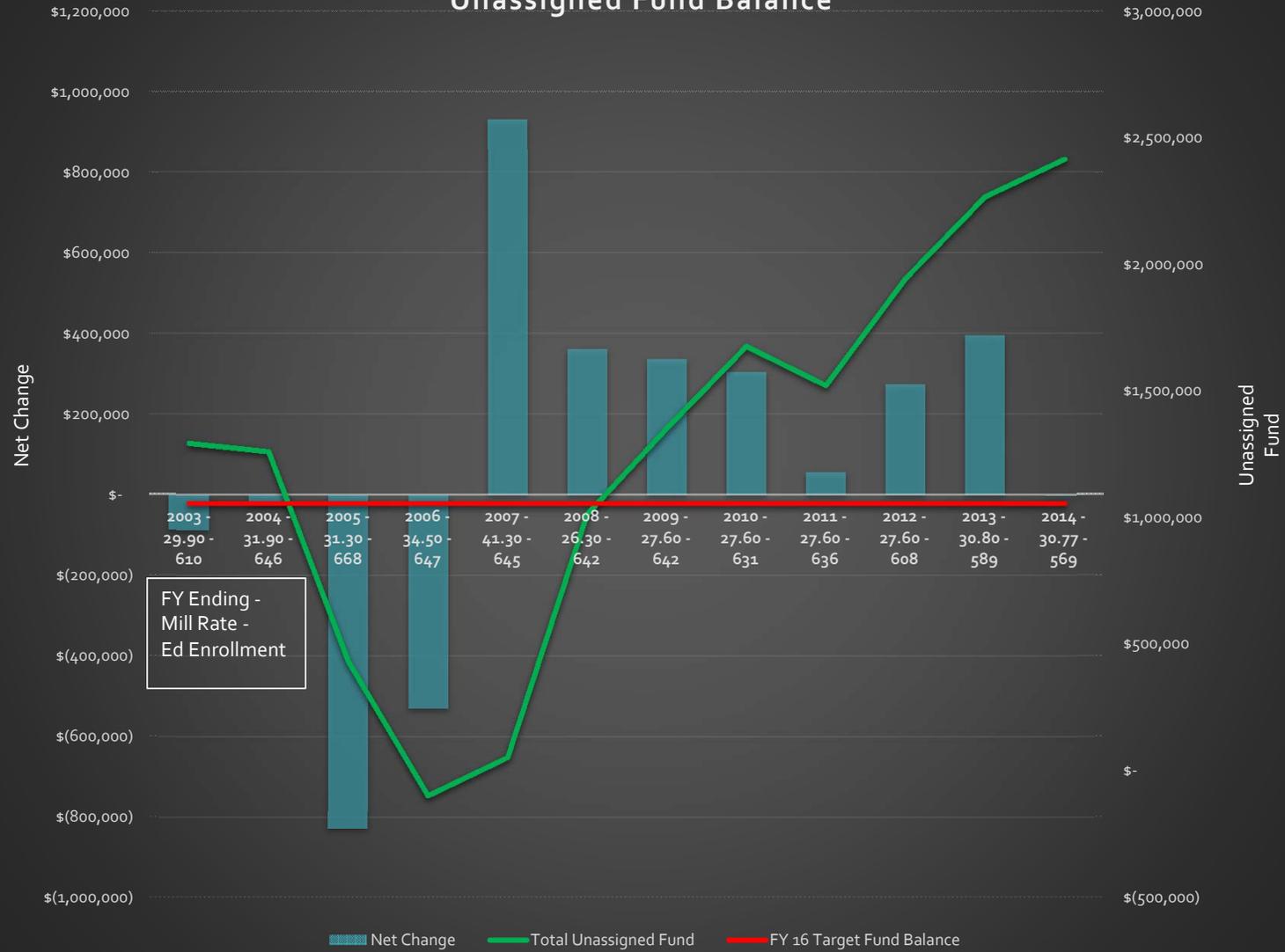
BOARD OF SELECTMEN

Robert Burbank, First Selectman
Jeff Maguire, Vice-First Selectman
Cathy Desrosiers
Julia Haverl
Jay Linddy

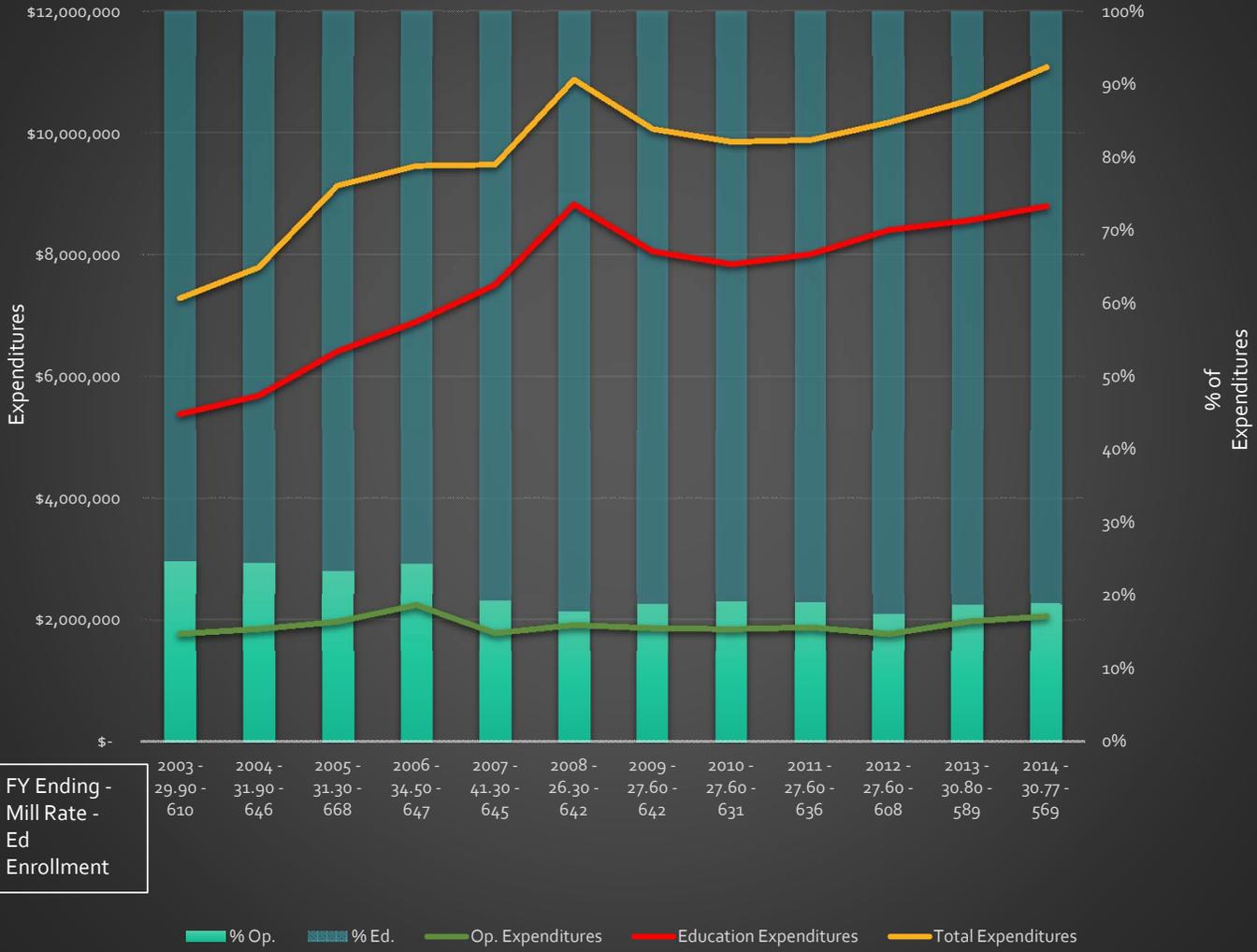
Special Thank You

Carol Lee, Town Clerk
Maureen Brancato, Bookkeeper
Kathy Luntta, Building Department
Donna Doyker, Tax Collector

Town of Andover Unassigned Fund Balance



Town of Andover Expenditures



Andover Fiscal Highlights

- Mill Rate Grand List 1985: 30.5
- Mill Rate Grand List 2015: 30.72
- Approximately \$2.5 Million Unassigned Fund Balance
- AA+ Standard and Poor's Bond Rating
- Outstanding AES debt expires 2021
- 98 of 168 Tax Levy per Capita and % Property Tax Revenue
- 124 of 168 Education Expenditures per Pupil
- Yet Ranked #1 in education for towns median home price between \$200k and \$249K

2016-2017 Budget Summary

- Flat Mill Rate (30.72)
- \$12,225,137 Total Expenditures (12.86% Increase)
- \$2,625,221 Non-Education Operating Budget (8.07% Increase)
- Absorbs Most Recent Proposed Governor Cuts
- Flat AES Budget
- 2.91% Increase to RHAM Budget (not yet approved)
- \$107,000 Spending of Recent Operating Surpluses
- \$300,000 of Unassigned Reserves Earmarked for Building Projects
- Unassigned General Fund Balance Estimated to Remain at Approximately 20% (10% Target)

Notable Factors for 2016-2017 Budget

- 1% Salary increase for elected officials (COLA based on CPI)
- Variable increases for non-union administrative employees
- Contracted increases for union employees
- 19% Decrease in Treasurer's Office
- 13% Increase in Elections
- Increase in Registrars for State-mandated training
- 98% Increase in Administrative Assistant
- 18% Decrease in Insurance
- 7% Increase to Benefits

Notable Factors for 2016-2017 Budget (contd.)

- 17% Increase in Senior Transportation
- \$35k for part-time Public Works/Facilities Manager position
- 9% Decrease in Snow Removal
- \$5k Increase to Town Engineer
- 18.33% Increase to Resident Trooper (\$162k)
- Transfer of field mowing to Recreation Commission
- 7% Decrease in Transfer Station, due to Tipping Fees
- \$12k Increase to P&Z, contracted Town Planner
- 20% Decrease in Library Budget, due to benefits redundancy

Surplus Funds

- \$35,000 for Insurance
- \$50,000 for Snow Removal
- \$7,000 for Town Engineer
- \$15,000 for Transfer Station

Capital Investments

- \$20k for repair or matching grant for 12-person bus
- \$30k for Fire Department flooring
- \$50k for Fire Department ventilation
- \$25k for Library windows
- \$300k for AES roof
- \$400k for Times Farm Bridge
- \$33k for PW lease
- \$240k for Open Space
- \$5,800 for Pedestrian Bridge
- \$100k for emergency road improvements and road condition survey

Fund Transfers/Expenditures

- \$15k for Contingency
- \$100k earmarked for Town Garage improvements
- \$200k earmarked for Multi-Use Public Building

Tax Abatements

- Fireman's - \$19,750
- Senior Housing - \$12,000
- Local Option - \$3,500

Offsets

- Unassigned General Fund - \$502,000
 - Town Garage - \$100,000
 - Multi-Use Public Building - \$200,000
 - School Roof - \$95,000
 - Surplus Spending - \$107,000
- Assigned General Fund - \$164,080.20
 - Times Farm Bridge - \$158,280.20
 - Pedestrian Bridge - \$5,800
- Nonrecurring Fund - \$73,000
 - Fire Department Improvements
- Working Capital - \$240,000
 - Upfront money for Times Farm Bridge, to be reimbursed %80 by FHWA grant
- Open Space - \$240,000
 - Appropriated for expenditure by approval of Town Meeting
- School Improvement - \$125,000
- Town Aid Road Grant - \$100,000
- LoCIP - \$25,000
 - Library Windows

QUESTIONS/COMMENTS?